

BEFORE THE PUBLIC EMPLOYEES' RETIREMENT BOARD
OF THE STATE OF MONTANA

In the matter of the amendment of)
ARM 2.43.304 pertaining to actuarial) NOTICE OF AMENDMENT
rates and assumptions)

TO: All Concerned Persons

1. On March 13, 2008, the Montana Public Employees' Retirement Board published MAR Notice No. 2-43-398 pertaining to the public hearing on the proposed amendment to the above-stated rule at page 430 of the 2008 Montana Administrative Register, Issue Number 5.

2. A public hearing was held on April 9, 2008, to consider the proposed amendment. No comments or testimony were received.

3. Therefore, the board amends the rule as proposed.

4. An electronic copy of this Adoption Notice is available through the Montana Public Employee Retirement Administration web site at <http://mpera.mt.gov/rules.asp>. The Montana Public Employee Retirement Administration strives to make the electronic copy of the notice conform to the official version of the notice, as printed in the Montana Administrative Register, but advises all concerned persons that in the event of a discrepancy between the official printed text of the notice and the electronic version of the notice, only the official printed text will be considered. In addition, although the Montana Public Employee Retirement Administration works to keep its web site accessible at all times, concerned persons should be aware that the web site may be unavailable during some periods, due to system maintenance or technical problems.

/s/ Melanie Symons
Melanie Symons, Legal Counsel and
Rule Reviewer

/s/ Jay Klawon
Jay Klawon, President
Public Employees' Retirement Board

/s/ Denise Pizzini
Denise Pizzini
Legal Counsel and Rule Reviewer

Certified to the Secretary of State May 12, 2008.